

Internal Revenue Service  
**Form 990 Redesign for Tax Year 2008**  
**Schedule B, Schedule of Contributors – Highlights**  
December 20, 2007

**Rationale and Overview**

Schedule B, Schedule of Contributors, is required for 501(c)(3) organizations and certain other organizations that receive contributions exceeding certain amounts. It requires reporting limited contributor and contribution information, including the name of the contributor, aggregate contributions, type of contribution, and description of property (for noncash contributions). The Draft contained no changes to the current Schedule B.

**No Change from Current Form**

Schedule B contains no changes from the current form or the Draft. Some requested that the \$5,000 and \$1,000 thresholds for which contributions must be reported should be increased. While the IRS is considering these suggestions, these thresholds will not be increased at this time.

**Coordination with Schedule M**

Some have commented that Schedule B and new Schedule M, Noncash Contributions, are redundant. Schedule B collects information on contributors as required by 6033(b)(5) with thresholds determined by 1.6033-2(a)(2)(ii)(f) and 1.6033-2(a)(2)(iii) regardless of type. In contrast, new Schedule M collects information solely on non-cash contributions and is intended to collect information on the types (e.g., art, cars, clothing and household goods) and aggregate amounts of non-cash contributions received by an organization. Because the two schedules address different compliance concerns, they were not combined.

**Expected Impact on Burden**

Because Schedule B contains no changes from the current form, there should be no impact on burden.